

MOTION NO. 5860

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A MOTION of the County Council of King County approving the specifications for the provision of placement agent, issuing and paying agent and line of credit services for a 1984 short-term tax anticipation financing program, and authorizing the County Executive to seek proposals for the provision of such services.

WHEREAS, the County anticipates that during certain periods of 1984 its current expense fund will experience temporary shortages of cash to meet current expenses pending the receipt of taxes and therefore must borrow to meet those temporary shortages; and

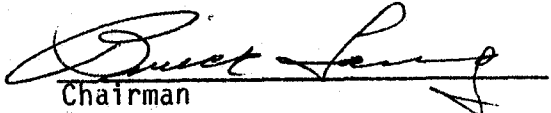
WHEREAS, the King County Executive has prepared a Request For Proposals for a 1984 short-term tax anticipation financing including the provision of placement agent, issuing and paying agent and line of credit services and,

WHEREAS, the King County Council deems that the specifications provide for services that are in the best interests of King County;

NOW, THEREFORE, BE IT MOVED by the Council of King County:
The King County Executive is authorized to seek proposals from qualified institutions for a 1984 short-term tax anticipation financing program including placement agent, issuing and paying agent and line of credit services through the issuance of a Request For Proposals substantially in the form attached.

PASSED this 10th day of October, 1983.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chairman

ATTEST:


Clerk of the Council